



May 15, 2017

BSE Limited
P.J. Tower
Dalal Street, Fort
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

Re.: Outcome of the Board Meeting and announcements pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

Pursuant to the provisions of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held today, commenced at 12.45 p.m. and concluded at 2.10 p.m., has, inter-alia, considered the following:

1. Approval of the Audited Financial Results (Standalone and Consolidated) of the Company as per Ind-AS for the quarter and year ended March 31, 2017 together with Auditors' Reports of the Statutory Auditors. The copies of the same are enclosed herewith.

Pursuant to the provisions of the Listing Regulations read with Clause 4.1 the SEBI's Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors - M/s O.P. Bagla & Co, Chartered Accountants has issued the Audit Reports on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2017 with **unmodified opinion**.

2. Recommendation of a dividend of Rs. 3/- per equity share of face value of Re. 1/- each for the financial year ended March 31, 2017. The said dividend, if approved by the shareholders at the ensuing Annual General Meeting of the Company, will be paid / dispatched within 30 days of its declaration.
3. Acquisition of 1,90,000 equity shares of Rs. 100/- each of Floera Ceramics Private Limited, a subsidiary company, at a consideration aggregating to Rs. 3.61 crore, subject to applicable laws. Details pursuant to Regulation 30 of the Listing Regulations are given in Annexure-A.



Kajaria Ceramics Limited

Corporate Office : J1/B1 (Extn.), Mohan Co - op Industrial Estate, Mathura Road, New Delhi - 110044, **Ph.:** +91-11-26946409 | **Fax:** +91-11- 26946407
Regd Office: SF-11, Second Floor, JMD Regent Plaza, Mehrauli Gurgaon Road, Village Sikanderpur Ghosi, Gurgaon-122001, Haryana, **Ph.:** +91-124-4081281
CIN No. : L26924HR1985PLC056150, **E-mail:** info@kajariaceramics.com | **Web:** www.kajariaceramics.com



4. Expansion of existing manufacturing capacity at Gailpur, Rajasthan plant by 3.50 msm per annum making total ceramic tile capacity to 22.40 msm per annum from 18.90 msm per annum, which is expected to be completed by September, 2017.
5. Recommendation for adoption of new set of Articles of Association ('AoA') of the Company to make align the existing AoA with the provisions of the Companies Act, 2013 and the Listing Regulations, which is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.
6. The present Statutory Auditors - M/s O.P. Bagla & Co., Chartered Accountants are retiring at the ensuing Annual General Meeting and they have completed their tenure as stipulated under the Companies Act, 2013 including the rules made thereunder. In their place, the Board has recommended appointment of M/s Walker Chandiok & Co LLP as the Statutory Auditors of the Company, who shall hold office of the Statutory Auditors from the conclusion of the Annual General Meeting for the year ended March 31, 2017 until the conclusion of the Annual General Meeting for the year ending March 31, 2022. The said appointment is subject to the approval of the shareholders at the ensuing Annual General Meeting.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Kajaria Ceramics Limited

R.C. Rawat

COO (A&T) & Company Secretary



Encl.: as above

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Annexure-A

Details of Acquisition of Equity Shares

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Floera Ceramics Private Limited ('Floera') Floera has not yet started its commercial production.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The proposed acquisition of 1,90,000 equity shares of Rs. 100/- each of Floera is not a Related Party Transaction and the promoter/promoter group/group companies have no interest in Floera.
3.	Industry to which the entity being acquired belongs	The proposed transaction involves acquisition of equity shares of Floera, in which the Company presently holds 51% equity shares and Floera is a subsidiary of the Company. Hence, no entity shall be acquired through this transaction. Floera shall carry out the manufacturing of tiles.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To have more control
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable



Kajaria Ceramics Limited



6.	Indicative time period for completion of the acquisition	Approximately 2 months
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 190 per equity share
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Presently, the Company holds 51% equity shares in Floera and after completion of the proposed acquisition of 1,90,000 equity shares, holding of the Company in the equity shares of Floera would be increased to 70%.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<ul style="list-style-type: none">• <u>Products/line of business:</u> Manufacturing of tiles• <u>Date of incorporation:</u> 14th October 2014• <u>Turnover of last three years:</u> Nil• <u>Country in which Floera has presence:</u> India



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O. P. BAGLA & CO.
CHARTERED ACCOUNTANTS

Phone : 2 6 4 3 6 1 9 0
2 6 4 1 2 9 3 9
2 6 2 3 9 9 1 3
Fax : 011-26239912
E-mail : admin@opbco.in
Website : www.opbco.in

8/12, KALKAJI EXTENSION
NEW DELHI - 110019

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF KAJARIA CERAMICS LIMITED

1. We have audited the accompanying Statement of Standalone financial results of **Kajaria Ceramics Limited** ("the Company") for the year ended March 31, 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. Cir/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone Ind AS financial statements.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by Circular No. Cir/CFD/FAC/62/2016 dated July 5, 2016; and



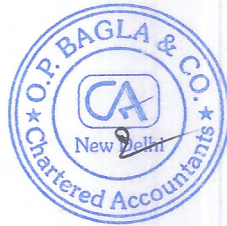


O. P. BAGLA & CO.
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2 6 4 1 2 9 3 9
2 6 2 3 9 9 1 3
Fax : 011-26239912
E-mail : admin@opbco.in
Website : www.opbco.in

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- ii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2017.
4. The Statement includes the results for the quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



PLACE : NEW DELHI,
DATED : 15/5/2017

For O. P. BAGLA & CO.
CHARTERED ACCOUNTANTS
Firm Regn No. 000018N

(ATUL BAGLA)
PARTNER
M No. 91885



O. P. BAGLA & CO.
CHARTERED ACCOUNTANTS

Phone : 2 6 4 3 6 1 9 0
2 6 4 1 2 9 3 9
2 6 2 3 9 9 1 3
Fax : 011-26239912
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INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF KAJARIA CERAMICS LIMITED

1. We have audited the accompanying Statement of Consolidated financial results of **Kajaria Ceramics Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. Cir/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related consolidated Ind AS financial statements which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated Ind AS financial statements.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

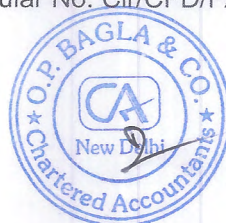
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements referred to in paragraph 4 below, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by Circular No. Cir/CFD/FAC/62/2016 dated July 5, 2016; and





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Phone : 2 6 4 3 6 1 9 0
2 6 4 1 2 9 3 9
2 6 2 3 9 9 1 3
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- ii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Group for the year ended March 31, 2017.
4. We did not audit the financial statements of six subsidiaries, whose financial statements reflect total assets of Rs.563.96 crores as at 31st March 2017, total revenue of Rs. 709.94 crores and net cash flows of Rs. (-) 13.53 crores for the year then ended. These financial statements have been audited by other auditors whose reports have been furnished to us by the management, and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of other auditors.

Our opinion on the Statement is not modified in respect of the above matter.

5. The Statement includes the results for the quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



PLACE : NEW DELHI
DATED : 15/5/2017

For O. P. BAGLA & CO.
CHARTERED ACCOUNTANTS
Firm Regn No. 000018N

(ATUL BAGLA)
PARTNER
M No. 91885

**STATEMENT OF AUDITED STANDALONE/CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER/YEAR ENDED 31 MARCH, 2017**

Rs in crores, except per share data

STANDALONE					PARTICULARS	CONSOLIDATED				
Quarter Ended			Year Ended			Quarter Ended			Year Ended	
31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
757.71	644.87	713.75	2,717.98	2,607.34	1. Revenue From Operations					
0.47	0.53	(2.83)	2.13	2.09	a) Gross Sales	803.23	675.85	740.52	2,850.50	2,695.65
7.36	5.86	8.09	25.34	25.82	b) Other operating Income	1.04	1.23	(1.83)	4.01	4.93
765.54	651.26	719.01	2,745.45	2,635.25	2. Other Income	7.75	2.10	4.68	15.36	10.43
					Total Income (I)	812.02	679.18	743.37	2,869.87	2,711.01
					3. EXPENSES					
105.17	90.94	100.08	403.95	345.04	a) Cost of material consumed	179.99	146.29	185.77	677.13	668.35
255.81	222.16	262.28	932.86	1,035.77	b) Purchase of stock-in-trade	79.51	55.17	50.49	229.67	243.72
11.46	4.81	(1.30)	(12.87)	(8.99)	c) Changes in inventories of finished goods, stock in trade and work-in-progress	16.65	24.66	4.01	12.63	(65.72)
53.99	44.34	47.65	192.15	166.41	d) Excise duty on sale of goods	83.54	70.40	81.94	304.88	287.13
53.07	55.92	50.25	220.52	189.69	e) Employee benefits expenses	70.71	71.98	65.60	288.71	252.28
0.63	0.72	1.94	3.54	6.72	f) Finance costs	7.82	8.27	10.40	34.00	34.46
13.62	13.41	13.16	53.20	47.20	g) Depreciation and amortisation expense	20.49	20.62	19.92	81.39	72.61
164.37	129.12	134.45	544.84	497.39	h) Other expenses	243.07	195.94	216.55	845.16	857.36
658.12	561.42	608.51	2,338.19	2,279.23	Total Expenses (II)	701.78	593.33	634.68	2,473.57	2,350.19
107.42	89.84	110.50	407.26	356.02	4. Profit before tax from continuing operations before exceptional items (I-II)	110.24	85.85	108.69	396.30	360.82
-	-	1.51	-	1.51	5. Exceptional items	-	-	-	-	-
107.42	89.84	108.99	407.26	354.51	6. Profit before tax from continuing operations after exceptional items (I-II)	110.24	85.85	108.69	396.30	360.82
30.67	25.75	31.17	122.17	104.88	7. Tax expense:					
6.36	3.58	5.34	14.93	12.63	a) Current Tax	21.99	20.68	26.28	126.41	111.22
70.39	60.51	72.48	270.16	237.00	b) Deferred Tax	16.08	10.21	13.49	16.08	13.49
					8. Profit for the period from continuing operations	72.17	54.96	68.92	253.81	236.11
70.39	60.51	72.48	270.16	237.00	9. Profit from continuing operations for the period attributable to:					
					a) Owners of the Company	70.70	55.11	69.01	252.84	231.33
					b) Non controlling interests	1.47	(0.15)	(0.09)	0.97	4.78
(0.67)	-	(0.43)	(0.67)	(0.67)	10. Other Comprehensive Income					
69.72	60.51	72.05	269.49	236.33	Items that will not be reclassified to profit or loss in subsequent periods					
15.89	15.89	15.89	15.89	15.89	- Total other comprehensive income for the period, net of tax	(0.72)	-	(0.44)	(0.72)	(0.68)
			1,163.80	940.27	11. Total comprehensive income for the period, net of tax	69.98	55.11	68.57	252.12	230.65
					12. Paid up equity share capital (face value : Re. 1/- per share)	15.89	15.89	15.89	15.89	15.89
					13. Other Equity				1,159.23	956.01
4.39	3.81	4.53	16.96	14.87	14. Earnings per equity share (computed on the basis of profit) for the period:					
4.37	3.80	4.52	16.91	14.83	i) Basic	4.40	3.47	4.31	15.86	14.51
					i) Diluted	4.39	3.46	4.30	15.82	14.47



Note 1

STATEMENT OF AUDITED STANDALONE/CONSOLIDATED ASSETS AND LIABILITIES

Rs in crores

STANDALONE		PARTICULARS	CONSOLIDATED	
As At			As At	
31.03.2017	31.03.2016		31.03.2017	31.03.2016
(Audited)	(Audited)	(Audited)	(Audited)	
ASSETS				
Non-current assets				
716.31	660.62	Property, plant and equipment	1,162.68	1,106.58
4.79	5.81	Capital work-in-progress	8.26	7.83
		Goodwill	10.54	10.54
2.75	1.99	Other intangible assets	4.07	3.39
		Investments	0.08	0.08
Financial Assets				
108.89	108.89	a Investments	0.01	-
190.43	149.62	b Loans	18.62	22.15
2.31	3.69	Other non-current assets	12.09	7.39
1,025.48	930.62		1,216.35	1,157.96
Current assets				
234.66	219.99	Inventories	372.02	384.17
Financial assets				
305.90	252.20	a Trade receivables	338.92	274.11
47.16	3.39	b Cash and cash equivalents	49.84	19.75
1.51	1.42	c Bank balance other than 'b' above	2.12	1.77
9.72	11.45	d Loans	3.03	9.88
1.48	0.60	e Other financial assets	1.50	1.72
33.39	40.18	Other current assets	56.34	68.77
633.82	529.23		823.77	760.17
1,659.30	1,459.85	Total Assets	2,040.12	1,918.13
EQUITY AND LIABILITIES				
Equity				
15.89	15.89	Equity share capital	15.89	15.89
1,163.80	940.27	Other equity	1,159.23	956.01
1,179.69	956.16	Equity attributable to the shareholders of the Company	1,175.12	971.90
-	-	Non-controlling interests	76.02	76.13
1,179.69	956.16	Total equity	1,251.14	1,048.03
LIABILITIES				
Non-current liabilities				
Financial liabilities				
2.70	2.70	a Borrowings	115.50	142.11
9.95	9.31	b Provisions	10.31	9.57
99.08	84.51	Deferred tax liabilities (net)	110.62	94.89
111.73	96.52		236.43	246.57
Current liabilities				
Financial liabilities				
7.78	39.73	a Borrowings	55.08	110.49
228.15	231.26	b Trade payables	292.10	292.78
65.03	65.81	c Other financial liabilities	119.45	136.51
49.79	50.01	Other current liabilities	65.47	62.20
10.01	8.67	Provisions	10.25	8.85
7.12	11.69	Current tax liabilities (net)	10.20	12.70
367.88	407.17		552.55	623.53
479.61	503.69	Total liabilities	788.98	870.10
1,659.30	1,459.85	Total Equity and Liabilities	2,040.12	1,918.13

KAJARIA CERAMICS LIMITED

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CIN: L26924HR1985PLC056150, E-mail: investors@kajariaceramics.com Website: www.kajariaceramics.com



- 2 The above results were reviewed by the Audit Committee, and approved by the Board of Directors in their meetings held on 15th May 2017.
- 3 Results for the quarter / year ended 31st March, 2017 are in compliance with the Indian Accounting Standard (Ind AS) notified by Ministry of Corporate Affairs. Consequently, results for the quarter and previous year ended 31st March, 2016 have been restated to comply with Ind-AS to make them comparable. The figures for quarter ended 31st March 2017 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year.
- 4 The Board of Directors has recommended dividend of Rs 3/- per equity share of face value of Re. 1/- each for the financial year ended 31st March, 2017 subject to the approval of the shareholders in the ensuing Annual General Meeting.
- 5 During the year, equity shares of the Company were split from face value of Rs. 2/- each fully paid up to Re 1/- each fully paid up. However, Basic/Diluted EPS has been restated for all the quarters/periods at face value of shares Re 1/- for comparison purpose.
- 6 Reconciliation of Equity and Net Profit as reported under previous Generally Accepted Accounting Principles (Previous GAAP) and as per Ind AS is given as Appendix 'A'
- 7 As the Company's business activities fall within a single segment viz manufacturing/trading of tiles, disclosure requirements of Ind AS 108 - 'operating segments' are not applicable.
- 8 The figures for the corresponding period/previous year have been regrouped/rearranged wherever necessary to make them comparable.

Place: New Delhi
Date: 15th May, 2017



M No. 91885
FRN 000018N

For and on behalf of the Board

Ashok Kajaria
Chairman & Mg. Director

KAJARIA CERAMICS LIMITED

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New Delhi-110044 Ph: 91-11-26946409 Fax: 91-11-26949544, 91-11-26946407

CIN: L26924HR1985PLC056150, E-mail: investors@kajariaceramics.com Website: www.kajariaceramics.com

APPENDIX 'A' - Reconciliation of Equity and Net Profit as reported under previous Generally Accepted Accounting Principles (Previous GAAP) and as per IND AS

Rs in Crores

Nature of adjustments	Note	STANDALONE				CONSOLIDATED			
		NET PROFIT RECONCILIATION		EQUITY RECONCILIATION		NET PROFIT RECONCILIATION		EQUITY RECONCILIATION	
		Quarter Ended	Year Ended	Year Ended	Year Ended	Quarter Ended	Year Ended	Year Ended	Year Ended
		31.03.2016	31.03.2016	31.03.2016	31.03.2015	31.03.2016	31.03.2016	31.03.2016	31.03.2015
Net Profit/ Equity as per previous GAAP	a)	70.23	234.89	909.36	722.13	66.04	229.20	1,001.20	803.43
Remeasurement cost of net defined benefit liability	b)	(1.02)	(1.02)			(1.04)	(1.04)		
Income tax effect on defined benefit liability	c)	0.59	0.35			0.60	0.36		
Effect of measuring Financials Instruments at Fair value	d)	3.60	3.75	2.28	(0.45)	4.16	3.43	2.32	(0.42)
Adjustment for Proposed Dividend	e)			47.82	38.14			47.82	38.14
Deferred taxes	f)	(0.93)	(0.97)	(3.31)	(2.69)	(0.75)	(0.62)	(3.31)	(2.69)
Net Profit as per IND AS		72.48	237.00	956.16	757.13	69.01	231.33	1,048.03	838.46
Other Comprehensive Income (Net of Tax)		(0.43)	(0.67)			(0.44)	(0.68)		
Total Comprehensive Income/Equity as per IND AS		72.05	236.33	956.16	757.13	68.57	230.65	1,048.03	838.46

- a) Equity as per previous GAAP includes share application money and Minority Interest.
- b) Re-measurement cost of net defined benefit liability: The re-measurement cost arising primarily due to change in actuarial assumptions has been recognised in Other Comprehensive Income (OCI) under IND AS instead of Statement of Profit and Loss under previous GAAP.
- c) Fair Valuation of Financial Instruments: The Company has valued certain Financial Assets and Liabilities at fair value (other than investments in subsidiaries which are accounted at cost). The impact of change in fair value as on the date of transition (i.e. 1st April, 2015), is recognised in opening equity and changes thereafter are recognised in the Statement of Profit and Loss.
- d) Proposed Dividend: Under IND AS, the liability for final dividend is recognised in the period in which it is approved by shareholders. Accordingly, final dividend proposed and accounted for under the previous GAAP has been adjusted in equity.
- e) Deferred taxes: The impact of change in method of computation of deferred tax has resulted in change to the equity, on the date of transition (i.e. 1st April, 2015) and impact on the Statement of Profit and Loss for the subsequent periods.





ADDITIONAL DISCLOSURE UNDER REGULATION 52 (4) OF SEBI (LODR) REGULATIONS 2015

FOR FY 2016-17(Standalone)

9. Credit Rating and Change in Credit rating (if any)	:	Kept at the same level for both long term and non fund based and unsecured loans Long term - ICRA AA Short Term – ICRA A1+
10. Debt equity ratio	:	0.01
11. Debt service coverage ratio	:	NA (No interest / repayment of During the year)
12. Interest service coverage ratio	:	116
13. Capital redemption reserve / Debenture redemption reserve	:	Rs. 5.00 Crores
14. Net worth	:	Rs. 1179.69
15. Net Profit after tax	:	Rs. 270.16
16. Earnings per share	:	Basic Rs. 16.96 Diluted Rs. 16.91

For Kajaria ceramics Limited


Ashok Kajaria
Chairman & managing Director



Kajaria Ceramics Limited

Corporate Office : J1/B1 (Extn.), Mohan Co - op Industrial Estate, Mathura Road, New Delhi - 110044, **Ph.:** +91-11-26946409 | **Fax:** +91-11- 26946407
Regd Office: SF-11, Second Floor, JMD Regent Plaza, Mehrauli Gurgaon Road; Village Sikanderpur Ghosi, Gurgaon-122001, Haryana, **Ph.:** +91-124-4081281
CIN No. : L26924HR1985PLC056150, **E-mail:** info@kajariaceramics.com | **Web.:** www.kajariaceramics.com

**EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER/YEAR ENDED 31st MARCH, 2017**

Rs. in crores, except per share data

Sr No	Particulars	Quarter ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations					
	a) Gross Sales	803.23	675.85	740.52	2850.50	2695.65
	b) Other operating income	1.04	1.23	-1.83	4.01	4.93
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	110.24	85.85	108.69	396.30	360.82
3	Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	110.24	85.85	108.69	396.30	360.82
4	Net Profit for the period after Tax, (after Exceptional and/or Extraordinary items and after minority interest)	70.70	55.11	69.01	252.84	231.33
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and other Comprehensive Income (after tax)]	69.98	55.11	68.57	252.12	230.65
6	Equity Share Capital (Face value of Re 1/- per share)	15.89	15.89	15.89	15.89	15.89
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.				1,159.23	956.01
8	Earnings per share (of Re 1/- each) (for continuing and discontinued operations)					
	a) Basic: *	4.40	3.47	4.31	15.86	14.51
	b) Diluted: *	4.39	3.46	4.30	15.82	14.47

* Face value of shares of Re 1/-(previous periods at Rs 2/-, but restated at Re 1/- for comparison purpose)

Note:

- The above is an extract of the detailed format of Financial Results for the quarter and year ended 31st March, 2017 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Standalone and Consolidated Financial Results are available on the website of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on the Company's website at www.kajariaceramics.com.
- The above results were reviewed by the Audit Committee, and approved by the Board of Directors in their meetings held on 15th May 2017.
- Results for the quarter / year ended 31st March, 2017 are in compliance with the Indian Accounting Standard (Ind AS) notified by Ministry of Corporate Affairs. Consequently, results for the quarter and previous year ended 31st March, 2016 have been restated to comply with Ind-AS to make them comparable. The figures for quarter ended 31st March 2017 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year.
- The Board of Directors has recommended dividend of Rs. 3/- per equity share of face value of Re. 1/- each for the financial year ended 31st March, 2017 subject to the approval of the shareholders in the ensuing Annual General Meeting.
- During the year, equity shares of the Company were split from face value of Rs. 2/- each fully paid up to Re 1/- each fully paid up. However, Basic/Diluted EPS has been restated for all the quarters/periods at face value of shares Re 1/- for comparison purpose.
- Additional information on standalone financial results is as follows:

Rs. In crores

Sr No	Particulars	Quarter ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations					
	a) Gross Sales	757.71	644.87	713.75	2717.98	2607.34
	b) Other operating income	0.47	0.53	-2.83	2.13	2.09
2	Net Profit before Tax	107.42	89.84	108.99	407.26	354.51
3	Net Profit After Tax	70.39	60.51	72.48	270.16	237.00
3	Total comprehensive income for the period	69.72	60.51	72.05	269.49	236.33



For and on behalf of the Board

Place: New Delhi
Date: 15th May, 2017

Ashok Kajaria
Chairman & Mg. Director

KAJARIA CERAMICS LIMITED

Regd Office: SF-11, Second floor, JMD Regent Plaza, Mehrauli-Gurgaon Road, Village Sikanderpur Ghosi, Gurgaon -122001 (Haryana)
Corporate Office: J-1/B-1 (Extn), Mohan Co-operative Industrial Estate, Mathura Road
New Delhi-110044 Ph: 91-11-26946409 Fax: 91-11-26949544, 91-11-26946407
CIN: L26924HR1985PLC056150, E-mail: investors@kajariaceramics.com Website: www.kajariaceramics.com

M no. 91885
FRN 000018N